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Thailand

Grain and Feed

Weekly Rice Price Update

2003

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Report Highlights:

Export prices for white rice continued to increase in response to the stronger Thai Baht, but those for fragrant rice went down further as new crops will be coming out soon.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Price (Week Ending Oct 13):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	525	535	663	570	555	500	545	556	560
WR 100 B	204	208	207	201	204	200	202	204	200
PB 5%	204	207	208	206	206	206	208	206	204
WR 5%	199	202	201	195	197	195	197	198	195
WR 10%	194	197	197	192	194	192	192	194	191
WR 15%	191	192	189	187	187	188	187	189	186
WR 25%	187	185	187	182	178	181	182	183	181
WR 35%	185	180	184	179	175	178	177	180	178
A 1 SUP	161	161	159	160	158	160	158	160	158
A 1 SPEC	159	159	158	159	157	-	157	158	156
Source: Average actual prices received from exporters									

Market Tone

Exports prices for white rice continued to increase, mainly in response to the stronger Thai Baht, which was at 39.17 Baht/US\$ on Oct 13, 2003. However, export prices for fragrant rice went down further due to continued aggressive stock releases of the government and from local traders, as new crops are coming out in the beginning of November. As for new import demand from Brazil after the visit of the Brazilian rice trade delegation last week, trade sources reported that the deals had not yet been made, but they were expected to be finalized soon by some brokers.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
AUG 24	137,758	131,021	3,065	3,799
AUG 31	139,346	129,734	3,204	3,897
SEP 7	82,604	117,587	3,286	4,000
SEP 14	128,147	121,963	3,415	4,087
SEP 21	109,456	114,888	3,524	4,182
SEP 28	130,259	112,616	3,655	4,274
OCT 5	67,855	108,929	3,722	4,439
OCT 12	84,977	98,137	3,807	5,599

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for October 6-12, 2003 totaled 84,977 tons, up 17,121 tons from the previous week's total and down 13,160 tons from the four-week moving average of 98,137 tons. Exports during Jan 1- Oct 12, 2003, totaled 3,807,372 tons, compared with 4,598,544 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 – Oct 8, 2003 amounted to 5,451,203 million tons, up 2.6 percent from the same period in 2002.

Weekly Rice Sales

Private registered rice export sales for the period of Sep 22-26, Sep 29 – Oct 3, and Sep 6-10, 2003 are as follows:

Movement (MT)	Sep 22-26	Sep 29 – Oct 3	Oct 6-10
weekly sales	74,269	76,201	152,719
4 week sum	383,907	390,573	434,279
4 week mov avg.	95,977	97,643	108,570
Total weekly sales	3,799,968	3,876,169	4,028,888

End of Report.